

IN THE OIL FIELDS

Office: 6241 W. H. PECK Residence: 2442

OIL MARKET QUOTATIONS

Kan and Okla	\$2.35	North Lima	\$2.35
Deadline	1.20	Wesler	2.25
Corsicana	2.25	Trion	2.45
Clinton	2.25	Wesler	2.75
Cushing	2.25	Somersett	2.75
Cushing	2.25	Hagan	2.75
Cushing	2.25	Canada	2.75
Cushing	2.25	Elk Basin (Wyo)	2.75
Dewitt	2.25	Cushing	2.75
Dewitt	2.25	Gross Creek	2.75
Dewitt	2.25	Hoggs	2.75
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The Outlook

The outlook for fall business was never better and although the prices of refined products are much lower than anything else in the entire list, the chances are we will have a late fall and an unusually good demand for gasoline for the season of the year.

The demand for fuel oil has already passed up recently, and it appears that the coal miners, who are demanding shorter hours and increased wages are likely to upset conditions in that important commodity, which will have the effect of helping the market to find a new home.

The recent movement of bank cars, which is growing worse every day, has a tendency to make fuel oil worth more money, for the reason that it costs more to move it and higher fuel oil would do well to make contracts early and move as much as possible.

The second well is the Howe Drilling company's well, and is located a quarter of a mile and two locations west and east of the town of Menard, which is well known and to show how Tulsa people say the same it is hereby recorded that Meade, Gillett and Foster have purchased the two acres laying between the two wells or to be exact, the northeast of the southeast of 16-15-11, while the new well is in the southwest corner of the southeast of the northeast of the same section.

Meade, Gillett and Foster have made the best purchase so far recorded, although the price is not given out. The forty acres has two or three shallow wells and a dry hole in the shallow sand which is now being drilled to the deep pay and is a direct offset to the standard well, hence looks like money in the bank.

As showing the way the oil men are playing around Homer, the following partial list is given. The Home Oil company and others are drilling a well in the southwest corner of the northeast of 16-15-11 and will soon start another in 19-4. Mr. Newell, who is associated with them, says that he is starting a well in the southwest of 28-13-11 and that the Texarkana Oil company has cased at 2,875 feet in 22-18-2, down near Rison, south of Homer. This well was drilled below the casing point and is reported to have found a new bottom at 2,816 feet and is now welling on a stem. Unknown parties are drilling a well in 18-19-8, and it goes.

New York Export Petroleum Market

NEW YORK, Sept. 19.—Trading in export parcels of petroleum for the week just ended, registers a fair gain, which was confined principally to illuminating oil in bulk and kerosene, while other products showed a slight decrease. Prices continue to decline, the average value of Pennsylvania crude 25 cents a barrel. False reports were circulated in local trade circles that export prices had been advanced, which lacked confirmation. It is continually predicted, however, that prices of petroleum products and refined are due to advance again, if fact, the present situation shows demand from domestic and foreign countries. Leading well-informed petroleum interests state that an actual boom in the oil industry based on the soundness of the market in this country and abroad.

Locally oil prices are strong, particularly for kerosene and gasoline, with the trend upward based on an active demand. The Standard Oil company has reduced prices of kerosene 1 cent a gallon to 13½ cents, Chicago, tank wagon basis. Values were advanced 1 cent to 16 cents in Pennsylvania and 15 cents to 15½ cents maximum. Oklahoma quoted 13 cents minimum and 14½ cents maximum. Illinois quoted 14½ cents a gallon maximum, gasoline has been reduced 1 cent a gallon in Georgia to 14½ cents minimum and 24½ cents maximum. In Alabama to 21 cents and 27½ cents. In Florida to 22½ cents and 26 cents. In Mississippi to 24 cents a gallon.

Reports from Shanghai alleges discrimination and charges that the trade in China of Texas Oil company was interfered with as negotiations with Chinese to prevent American goods from carried on Japanese vessels from being boycotted entirely.

Relative to charters of vessels to load full cargoes of oil for private account continues slow and fixtures have been few. The shipping board continues to be the bone of contention in which business is being handled as the present situation has made it difficult to secure charters of vessels. Fixtures included the steamer Yamata Maru, 182,000 cases refined petroleum from Philadelphia or New York to Montevideo, Buenos Ayres or La Plata, 95 cents September loading, 100 cases of gasoline for the world, 100 cases of kerosene, crude, refined oil and naphtha reduced to crude equivalent, aggregated about 188,252 barrels, showing a marked gain over that for the preceding week. Total charter for the month of September amounted to 2,020,288 barrels, showing an increase of 1,000 cases above last month, and with the corresponding period of 1918, with monthly averages showing a gain of 75,800 barrels over the corresponding period of 1918.

Clearances at the port of New York of petroleum aggregated approximately from January 1 to September 4, 2,125,188 barrels, showing a marked decrease of about 224,490,045 gallons compared with last year.

The weekly review herewith giving petroleum and products, including transactions in export parcels is based on 16 to 18 days New York commodity bid to 728 tank cars, 100,000 cases per car.

For sales—Heavy tank truck drilling machine, first class condition, 1000 feet deep, near Tulsa. Address: E. T. Jones, 241 Central Tank Building, phone 6512—Advt.

For immediate sale, 20 miles new four-inch pipe line. Inquire 443 Kennedy Bldg.—Advt.

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Heavy tank truck and string of tanks in A-1 shape, located at Atwell. Phone: Usage 4444—Advt.

Wanted to buy—Complete string of heavy tools for heavy. Tulsa 241 Central Tank Building, phone 6512—Advt.

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Tractor wanted with machine, 1000 feet deep, near Tulsa. Check Kendrick, D. L. Exchange National Building—Advt.

400 barrels sealed production Gardner pump can be bought at reasonable figure. 17 interested address Z-73 Cushing World—Advt.

Casing—Wanted—12,000 feet of 6½ in. 20 or 24 pound new or used. Good condition, weight and price f.o.b. car. Have casing and pipe for sale. Address: R. D. K., Box 207, Augusta, Kan.—Advt.

Oil lands for lease, I have for lease the southeastern quarter of section 14, township 29, range 7, east, Pawnee county, Oklahoma. Lands west of Lauderdale pool, with good oil and gas wells on adjacent lands to the northeast and southwest. Only responsible parties need apply. Paul A. Ewert, Joplin, Mo.—Advt.

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Good Well South of Beggs

The White Chalk No. 1 in 12-11-11 has the top of the sand at 1,000 feet and at 24 feet is flowing 80 barrels.

Home Oil Refining Operations

The Benno Oil company No. 4 Adams in the west half of the south half of 14-15-11, Benno No. 2 is drilling at 245 feet. No. 3 is rigging up and No. 4 is in location.

Louisiana to the Front

Now that there are two big wells at Homer, it is safe to say a great number will be drilled by Tulsa people who are not going to risk anything like a country that is producing oil at the rate of 20,000 barrels to the well, and that is the estimate put on both of the new producers by men who know wells when they see them. The first one is being dug at 1,000 feet to the northwest of 14-14-11, No. 2 is fishing at 2,260 feet. People who are not going to risk anything like a country that is producing oil at the rate of 20,000 barrels to the well, and that is the estimate put on both of the new producers by men who know wells when they see them.

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All maps up to date as to leases, wells and production.

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TULSA, OKLA. Fifth & S. Boulder Rebolt Bldg.

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